



Regulatory Calendar for Tariff Process: 2011 to 2014

| Deadline | Note | RWC activity | Other activity | Responsibility |
|---------------------|------|---|---|---------------------------------------|
| 1 January 2011 | | Tariff adjustments in accordance with tariff programme and inflation data | | WWRO/RWCs |
| March to May 2011 | 1 | | Annual tariff setting for waste companies | WWRO |
| April to May 2011 | 2 | | Triennial tariff setting for Ibër Lepenc (2012 to 2014) | WWRO |
| Month of April 2011 | | Consultation on, and issue of, final Tariff Determination Procedures and Model | | WWRO/RWCs |
| 31 May 2011 | | Submission of actual 2010 data for comparison with tariff projections/targets | | RWCs |
| 30 June 2011 | 3 | Submission of tariff proposals, updated business plans and supporting information, based on Final Procedures Submission of Regulatory Accounts for 2009 and 2010 | | RWCs RWCs |
| 31 October 2011 | 4 | Issue of draft tariff determinations | | WWRO |
| 15 November 2011 | | Deadline for comment by RWCs on draft tariff determination | | RWCs |
| 30 November 2011 | | Issue of final tariff reports and tariff orders for 2012 to 2014 | | WWRO |
| 15 December 2011 | | Deadline for appeals against tariff orders | | RWCs |
| 1 January 2012 | 5 | Adoption of 2012 tariffs, adjusted in accordance with inflation criteria | | RWCs/WWRO/Ibër Lepenc/waste companies |
| March to May 2012 | | | Annual tariff setting for waste companies | WWRO |
| 31 May 2012 | | Submission of actual 2011 data for comparison with tariff projections/targets | | RWCs/Ibër Lepenc |
| 30 June 2012 | | Submission of Regulatory Accounts for 2011 | | RWCs |
| 1 January 2013 | | Adoption of 2013 tariffs, adjusted in accordance with inflation criteria | | RWCs/WWRO/Ibër Lepenc/waste companies |
| March to May 2013 | | | Annual tariff setting for waste companies | WWRO |
| 31 May 2013 | | Submission of actual 2012 data for comparison with tariff projections/targets | | RWCs/Ibër Lepenc |
| 30 June 2013 | | Submission of Regulatory Accounts for 2012 | | RWCs |

| Deadline | Note | RWC activity | Other activity | Responsibility |
|-------------------|------|--|---|---------------------------------------|
| 1 January 2014 | | Adoption of 2014 tariffs, adjusted in accordance with inflation criteria | | RWCs/WWRO/Ibër Lepenc/waste companies |
| March to May 2014 | 1 | | Annual tariff setting for waste companies | WWRO |
| April to May 2014 | 2 | | Triennial tariff setting for Ibër Lepenc (2015 to 2017) | WWRO |
| 30 April 2014 | | Tariff Determination Procedures and model revised if necessary | | WWRO/RWCs |
| 31 May 2014 | | Submission of actual 2013 data for comparison with tariff projections/targets | | RWCs/Ibër Lepenc |
| 30 June 2014 | 3 | Submission of tariff proposals, updated business plans and supporting information, based on Procedures Submission of Regulatory Accounts for 2013 | | RWCs |
| 31 October 2014 | 4 | Issue of draft tariff determinations | | WWRO |
| 15 November 2014 | | Deadline for comment by RWCs on draft tariff determination | | RWCs |
| 30 November 2014 | | Issue of final tariff reports and tariff orders for 2015 to 2017 | | WWRO |
| 15 December 2014 | | Deadline for appeals against tariff orders | | RWCs |

Notes:

1. It is important, in years in which three-year tariffs for the RWCs are being determined (2011 and 2014), that tariff setting for the waste companies is carried out well before the RWC tariff submissions.
2. Ibër Lepenc tariffs for bulk raw water impact on the cost base of RWC Pristina and RWC Mitrovica. These tariffs must therefore be set before the RWC tariff submissions.
3. Tariff submissions by the RWCs in 2011 and 2014 will require significant resources, careful planning and a start date no later than 1st May. The documents required include Regulatory Accounts for 2009 and 2010, a Business Plan updated to reflect current trading and regulatory accounting principles, full details of planned investments, summary statements of planned operating performance and the tariff model. This deadline is of paramount importance.
4. The period July to October will be one of intensive discussions between WWRO and the RWCs. Thus four months have been allowed for this process.
5. All tariffs are determined at 2011 prices. They therefore need to be adjusted for future inflation, based on the most recent past experience.

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